

MCCPS Approved FY08 Operating Budget

ITEM	DESCRIPTION	Baseline Approved FY08 budget	Revised	Adjustments Oct	Net
	<i>Assumed average PPE</i>	\$9,849	\$9,634	\$8,670.60	
	<i># of Feb. 15th enrollees</i>	230	192	14	206
CASH SOURCES:					
1	State reimbursement	\$2,265,270	\$1,849,728	\$112,718	\$1,962,446
2	Fundraising - School	\$30,000	\$30,000		\$30,000
3	Other	\$3,500	\$3,500		\$3,500
4	Curriculum Fund	\$25,875	\$21,600		\$21,600
5	Interest Income	\$1,000	\$1,000		\$1,000
	TOTAL CASH SOURCES	\$2,325,645	\$1,905,828	\$112,718	\$2,018,546
PERSONNEL:					
6	Salaries	\$1,447,600	\$1,577,745	\$16,333	\$1,594,078
7	Enrichment	\$23,450	\$23,450		\$23,450
8	Substitute Teachers	\$2,500	\$2,500		\$0
9	Benefits	\$195,900	\$195,900		\$195,900
10	Staff Development	\$6,500	\$6,500		\$2,500
11	Search Costs	\$1,000	\$1,000		\$5,500
	SUB TOTAL	\$1,676,950	\$1,807,095	\$16,333	\$1,821,428
DIRECT STUDENT SUPPORT:					
12	Teacher's Supplies	\$6,400	\$6,400		\$3,500
13	Curriculum Supplies	\$25,000	\$25,000		\$17,500
14	Student Supplies	\$6,400	\$6,400		\$3,500
15	Sted Supplies	\$1,500	\$1,500		\$1,500
16	Computer Support	\$5,000	\$5,000		\$2,500
17	Computers	\$10,000	\$10,000		\$10,000
18	Furnishings	\$5,000	\$5,000		\$2,000
19	Aleks	\$8,100	\$8,100		\$7,210
20	Nursing Supplies	\$1,200	\$1,200		\$1,200
	SUB TOTAL	\$68,600	\$68,600	\$0	\$48,910
OCCUPANCY:					
21	Rent	\$232,539	\$232,539		\$232,539
22	Maintenance	\$20,000	\$20,000		\$17,500
23	Custodial Services	\$28,000	\$28,000		\$20,000
24	Custodial Supplies	\$6,000	\$6,000		\$6,000
25	Utilities	\$60,000	\$60,000		\$60,000
	SUB TOTAL	\$346,539	\$346,539	\$0	\$336,039
OFFICE & ADMINISTRATION:					
26	Supplies	\$4,000	\$4,000		\$3,500
27	Equip & Comm	\$15,000	\$15,000		\$12,500
28	Legal & Accounting	\$10,000	\$10,000		\$10,000
29	Payroll Service	\$4,000	\$4,000		\$4,000
30	Printing & Copying	\$1,500	\$1,500		\$500
31	Postage & Shipping	\$4,000	\$4,000		\$4,000
32	Insurance	\$18,646	\$18,646		\$18,646
33	Annual Report	\$500	\$500		\$500
34	Board Expenses	\$500	\$500		\$1,738
35	Finance Charges	\$8,500	\$8,500		\$8,500
36	Fundraising	\$10,000	\$10,000		\$10,000
37	Admissions	\$3,500	\$3,500		\$5,500
38	HoS Discretionary	\$2,500	\$2,500		\$1,500
	SUB TOTAL	\$82,646	\$82,646	\$0	\$80,884
	SUB TOTAL, CASH DISBURSED	\$2,174,735	\$2,304,880	\$16,333	\$2,287,261
39	Debt Service	\$47,000	\$47,000		\$47,000
	TOTAL CASH DISBURSED	\$2,221,735	\$2,351,880	\$16,333	\$2,334,261
40	Capital Expenditures	\$15,000	\$15,000		\$13,500
41	Excess/(Deficit)	\$88,910	-\$461,052	\$96,385	(\$329,215)
42	Salary Escrow	\$42,437			
43	Available Excess/ (Deficit)	\$46,473	-\$461,052		
Budget					
			\$582,370	Projected Q1 09 Expenditure	
			\$232,370	Q1 09 Expenditure minus 350K Revc	
			\$232,370	Minimum Cash Balance at Year End	
			\$427,000	Present Cash Balance	
			\$103,595	Foundation	
			\$530,595	Cash Balance	
			\$298,225	Maximum Loss for 08 for financial str	
		\$216,422	-\$30,990	Savings Needed	
44	Board Mandate Cuts	\$240,000	-\$23,578	With Additional Board Savings	
45	Additional Conservative Savings	\$23,578	-\$54,568	Total Savings Needed	
46	Line Item Expenditure Cuts				
47	Net Savings Needed		-\$54,568	Savings Needed	